



PRESS RELEASE

Hans-Olaf Henkel joined the constitutional complaint - An additional writ has been delivered to the Constitutional Court

Berlin, 23.2.2010

Hans-Olaf Henkel, former chief of IBM Europe, long-standing president of the Federal association of the German industries (BDI) and ex-president of the Leibniz society has joined the constitutional complaint of the Europolis-group against the financial stabilisation packages in aid of Greece and Ireland.

In the meantime 50 complainants - small and medium sized enterpriser et al. - convened under the aegis of constitutional lawyer and finance expert Professor Markus C. Kerber. They aim to prevent the lingering transformation of the European Monetary Union into a transfer union which corresponds to the financial equalisation scheme between the German Federal Government and the German States.

Hans-Olaf Henkel reasons this step as follows:

“The Europolis-group is an advocate of civic control against a policy of abusing tax payers money on behalf of saving the Euro. If citizens don’t stop this policy, which changes the European Monetary Union into a transfer union, consequences will be severe.”

As markets were not eased by the mobilisation of the European financial stabilisation mechanism and as the risk exposure of the Federal Republic of Germany even has been increasing, Prof. Kerber delivered in addition to the constitutional complaint 2 BvR 1219/10 a 60-sided writ. According to Kerber, each further bail out and thereby progressing institutionalisation of the liability mechanism in Art. 136 TFEU will result in an abuse of taxes and the loss of fiscal sovereignty.

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