

Press release

Karlsruhe, 15th February 2016

ECB to appear again in court

The German Constitutional Court has the final say in respect of the OMT-Programme

In its ruling of 16th June 2015, the European Court of Justice declared the ECB's OMT-Programme to be compatible with European law. Tomorrow a public audience of the German Constitutional Court will be held to discuss whether the ruling by the Luxembourg judges will commit their colleagues in Karlsruhe.

The attorney of the complainant group Europolis, Professor Markus C. Kerber, will focus in his plea upon the German Constitutional Court's option and obligation to reject the ECJ's ruling. He argues that the European Court of Justice has radically misinterpreted the European law and postulates that Bundesbank will be authorized to declare its refusal to implement OMT.

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Notes to Editors

Europolis is an independent Berlin-based think-tank with no party political affiliations. Prof Kerber is available for interview by arrangement.