



PRESS RELEASE

Trichet to be taken to the General Court in Luxembourg

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Professor *Markus C. Kerber* initiated a pioneer procedure before the General Court in Luxembourg to examine the European Central Bank's (ECB) practice of purchasing government bonds and qualitative easing. This step is indispensable after the German Constitutional Court had refused to refer questions relating to European law (Art. 123-125 TFEU) to the Court of Justice of the European Union (ECJ).

In case of non-intervention of the General Court, *Markus C. Kerber* fears that the ECB's fiscally motivated purchase program goes beyond its mandate for monetary policy. That would put the entire Euro system in a legal no man's land.

According to *Markus C. Kerber*, the result of this lawsuit will prove if European citizens and especially those of the Eurozone are entitled to challenge the conformity of ECB's practice with the legal rules of the Monetary Union.

The destiny of the European Monetary Union is now in the hands of the judges of the European Union.

For more information go to www.europolis-online.org

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