



Press Release

After the Constitution Court's legal clearance to recent bailouts: Constitutional Judges generous observers rather than strict guardians of the constitution

In a key ruling this Wednesday, 7th September, the Constitutional Court has rejected legal challenges to the country's participation in recent bailouts and the European Financial Stability Facility (EFSF). The importance of the ruling primarily lies in the uncompromising request for parliamentary veto powers for the current "upgrading" of the EFSF.

The Court definitely requires the respect of real parliamentary consent prior to any decision of the government in the EFSF for further bailouts. *Kerber* regrets: "neither the European legal stability rules (Articles 123-126 TFEU) nor the automatic exit of bailout countries and the concomitant increase in liability of donor countries have interested the Court".

Europolis is a German initiative aiming at a new kickoff of European policy. *Europolis'* ambitions are: daring more competition, ensuring institutionally the stability of currency and prices, promoting the consolidation of public finances and giving priority to the principle of subsidiarity

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