



Press release

Europolis: Self-empowerment vs rule of Law

Luxembourg, 14/10/2014

In the oral Hearing the German applicants discussed the legal Arguments given by the ECB and the European Commission. In contrast to the ECB and the European Commission the plaintiffs insisted on the rule of Law and the respect of the principle of limited Powers. Professor Kerber, the lawyer of the plaintiffs Group Europolis, argued as follows:

"The ECB is Not above EU Law. The Central Banks independence is enshrined in Law and Means to respect its Mandate. If the Court of Justice of the EU (CJEU) allows the ECB to interpret in a discretionary manner its Mandate, the EU judges will pave the Way for Central bank's Self-empowerment. It is disgraceful that the European Commission, the Self-appointed guardian of the treaties, welcomes the ECB's Self-empowerment. However, this Once again highlights the fact that the EU institutions intend to extend their Powers contrary to the Terms of the treaties."

Press contact:
Ms. N. Reza, M.A.
Europolis e.V.
Hackescher Markt 4
10178 Berlin - Germany
sek@office.mck.de
0049-(0)30 84314136