

Press release

Europolis: Schäuble deceives the German Parliament

Kerber: Cyprus's bail-out is challenging the German Constitutional Court in its ESM ruling of 12/09/2012

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The attorney of the *Europolis* group *Markus C. Kerber* has requested today several injunctions from the German Constitutional Court against the German government and Parliament within the still pending ESM procedure.

The German Parliament should, for the time being, not decide on the Cyprus bail-out, until the real financial situation and the impact of the bail-out on a steep slow-down of Cyprus's economy have been fully clarified. "The German government provokes the Parliament by submitting uncertain and unverified assessments of the Troika instead of its own findings" *Kerber* says. "Every MP should reject that deceptive procedure". According to the attorney, Cyprus is insignificant for the stability of the Eurozone and a bail-out will immediately aggravate the unsustainability of its public debt.

"The Cyprus case reveals that the conditional consent to ESM by the Constitutional Court has been totally watered down at the next occasion" *Kerber* adds.

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