

Press Release

The Banking Union before the German Federal Constitutional Court

Four years after lodging a constitutional complaint against the banking union, the German Federal Constitutional Court has summoned the only plaintiff – the EuropolIS group (5 academics) represented by Prof. Kerber – to a public audience on November 27th 2018.

The legal debate to be expected will be crucial as to the future implementation of the *Single Supervisory Mechanism (SSM)*, *Single Resolution Mechanism (SRM)* and the envisaged financial enhancement of the *Single Resolution Fund (SRF)*.

EuropolIS is looking forward to the competition of arguments before the German Federal Constitutional Court to protect German citizens against the transfer of supervisory power to Brussels and against the unlimited national liability for European Banks.

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